MEMORANDUM – OFFICE OF THE VILLAGE MANAGER

TO: Northport Village Council

FROM: Jered Ottenwess, Village Manager/Zoning Administrator

DATE: July 16 2026

RE: Mill Pond Dam Ballot Question

In anticipation of trustees amending the agenda at the July 16 Regular Meeting to discuss this matter, I prepared this memorandum to frame the issue. I wrote the following as part of my weekly email on July 2:

"I have some concerns about proceeding with the millage ballot question as it is currently worded and approved, in part because of our experience with the [June 29, 2026] rain event. 1) if similar rain events are more likely moving forward than we may have anticipated to date, I think that the type and cost of the structure conceived by GEI in their feasibility study as a replacement may differ than what is ultimately designed and built, which calls into question using their estimate as a primary input in calculating the amount of revenue that a millage would need to generate to cover all costs involved. 2) I cannot guarantee exact figures for revenue, construction bids, and soft costs like bond issuance and consulting fees. I believe $1.5 million is an accurate and justifiable figure based on the available information and will be sufficient to cover the costs of the project, but I cannot say that with 100% certainty. Determining the amount of revenue generated by a proposed millage is a balance. The Village needs to collect sufficient revenue to cover the costs of the project, but as the proposed millage rate increases the likelihood of it passing decreases. If the millage rate is too low there is a risk that the Village would have to cover costs with other (e.g. General Fund) sources. So tolerating risk is another part of that balance. I would feel much more comfortable with more of a cushion, say +$2 million in total revenue, but that would push the millage rate to 1.24. I want to be very clear about the various factors at play with a voted millage and I suggest considering revisiting the issue before the deadline for filing passes on August 11, maybe at one of the next two upcoming meetings."

Table – Estimated Revenue by Millage Rate

Millage Rate	Estimated Annual Revenue	Estimated Revenue Over 20 Years	Annual Cost per $100,000 Taxable Value
0.50	$41,743	$834,868	$50
0.60	$50,092	$1,001,842	$60
0.70	$58,441	$1,168,815	$70
0.75	$62,615	$1,252,302	$75
0.80	$66,789	$1,335,789	$80
0.90	$75,138	$1,502,762	$90
1.00	$83,487	$1,669,736	$100
1.10	$91,835	$1,836,710	$110
1.20	$100,184	$2,003,683	$120
1.24	$103,524	$2,070,473	$124
1.25	$104,358	$2,087,170	$125

Millage Rate	Estimated Annual Revenue	Estimated Revenue Over 20 Years	Annual Cost per $100,000 Taxable Value
1.30	$108,533	$2,170,657	$130
1.40	$116,882	$2,337,630	$140
1.50	$125,230	$2,504,604	$150

What if the Village generates more revenue from a voted millage than is required to complete the project?

The proposed millage represents the maximum rate authorized by the electors. As with other voted millages, the Village Council retains the ability to levy less than the authorized rate in any given year if circumstances warrant, and any debt retirement millage would cease once the debt has been retired in accordance with applicable law.