

Finance Committee Meeting Minutes

April 13, 2022

Members present: Gale, Gremel, McCann

Staff present: Craker, Edmondson, Scott

Public: noon

The meeting was called to order at 10:10 a.m. after technical difficulties were resolved.

Public comment: none

Clerk Scott and Liaison Edmonson reviewed the first draft of a new purchasing policy. They will make some revisions to streamline processes and modify spending limits to align with neighboring communities.

Treasurer Craker was unable to complete the Mobile Vendor Policy, but it will mirror the provisions of Ordinance 127 removing the expiration date. The current application and fees will remain unchanged at this time. The Clerk will accept and hold any applications until the Ordinance is formally approved.

The committee reviewed the status of bond repayments. The Village will have an opportunity to pay off the balance of the water bond in 2025 or continue making payments until 2035. The sewer debt retirement schedule will be reviewed in May, pending receipt of delinquent payments from the County. The \$3 increase in debt retirement will appear on the April bills.

Ordinances 78 and 91 appear to be duplicative. The committee and staff discussed strengths and weaknesses of each. Liaison Edmondson will create a

draft ordinance to regulate construction, operation, use and maintenance within the Village right-of-way consistent with current permitting practices. Because village streets and sidewalks are involved, we will seek input and guidance from the Infrastructure Committee.

Trustee Gremel compiled a list of ordinances that include fees, fines and penalties to guide future work of the committee.

Public comment: None

There being no further business, the meeting was adjourned at 10:54 a.m.

Respectfully submitted,

Jane Gale