

Finance Committee Meeting Minutes

December 28, 2021

Members present: Gale, Gremel, McCann

Staff present: Craker, Edmondson, Scott

Public: 4 zoom connections

The meeting was called to order at 10:02 AM.

Public comment:

Karl Wizinsky commented on failure to prepare a 6-year CIP and include a list of all proposed projects on the budget, questioned where Children's Center revenue is captured, also wants to know if insurance will cover water damage to homes on 4th Street caused by leakage from the Mill Pond.

Clerk Scott prepared an update to the schedule of properties insured by the Village. It is unclear whether the premium will be adjusted. She has not received the insurance endorsements discussed at the February Village Council meeting, but will make them available to the committee members and other Trustees as soon as they arrive.

Village staff prepared a list of current employee hourly wage rates for the Employee Relations Committee and provided copies to Finance Committee. She has shared salary information with the Enterprise. The format for publishing the salaries will be determined after Employee Relations recommends wage increases. Staff would also like to confer with legal counsel.

Because the engineering study and plan have been completed, the Flees Road sewer extension does not qualify for grant funding. We will continue to monitor the status of the federal Infrastructure funds and permitted uses for the money.

During the December meeting the committee agreed to review Village ordinances that include monetary penalties/fines. Clerk Scott suggested review of the Vendor Policy that was enacted on a trial basis in 2021. The Village also has policies that have not been updated for several years. Chair Gale provided copies of the Purchasing and Sales Policy (2013) and Investment Policy (2009) to discuss at the March meeting. The April meeting will deal with sewer debt retirement and bond repayment schedules.

Public comment:

Laura Cavendish asked if the salary summary was discussed as she joined the meeting late.

There being no further business, the meeting was adjourned at 10:26 AM.

Respectfully submitted,

Jane Gale