

## Finance Committee

August 11, 2021

### Minutes

Members Present: Gale, Gremel, McCann

Staff Present: Edmonson, Scott, Craker

Public Present: none

The meeting was called to order at 10:00 a.m.

One item was added to the published agenda: Follow up on Chamber of Commerce request for printing expense reimbursement.

7th Street property: Consumers Energy has not removed the meter, so Bay Area Recycling for Charities is unable to begin dismantling the building. Eric Seguin provided an initial engineering estimate of costs in excess of \$240,000 if we fully pave a cul-de-sac with 12' lanes and loop the water main to North Shore. The cost estimate was reduced to \$190,000 by building 10' lanes of sealed aggregate and establishing an easement to extend the main from the new hydrant to North Shore in the future. The itemized cost estimate is available in the Village office. The forester completed his evaluation of the property and will meet with John Korr and Village staff to discuss his recommendations. John Korr will mark the road bed to better visualize what timber needs to come down. Deed restrictions on the parcels currently under consideration include a 30' vegetative buffer along North Shore, a "building envelope" which will add an additional vegetative buffer between structures and protect wetlands, minimum building size, and a time limit to complete construction. Because the road will roughly follow the old railroad track, the committee is considering the name "Maude Court" for the new street.

Treasurer Kallie Craker reports she has received 194 tax payments totalling \$128,106.90. Real property: \$123,943.60; Personal property: \$4,163.30 and Special Water Assessment for Homewood Cottages: \$1,032.18.

Eric Seguin will submit a grant application to the State for funds to complete local street repairs. Other potential funding sources: transfer from major street fund, ARP allocation, federal infrastructure funds.

Chris Holton is finalizing an agreement with the County Road Commission to share the planned salt barn. We are awaiting final estimates for the pad.

Clerk Scott will confirm an offer from the Harper Family Foundation that a donation earmarked for a kiosk may be used to reimburse the Chamber of Commerce for printing promotional brochures for the Visitor Center and several other locations.

The committee asked Clerk Scott to share a lot division ordinance sample with John Korr for his input. His suggestions will be incorporated into a proposed ordinance to take to the Council in September. She also noted that Mr. Korr has drafted a letter of introduction to property owners affected by the 2nd Street vacation. His letter will introduce himself, his credentials, the reason for the notification, the expected process and offer to meet individually with anyone with questions. The communication package will include a cover letter from the Village.

Adjourned at 10:52 a.m.

Submitted by,

Jane Gale, Chair