

Finance Committee

June 9, 2021

Minutes

Members Present: Gale, Gremel, McCann

Staff Present: Edmonson, Scott, Craker

Public Present: none

The virtual meeting was called to order at 10:00 a.m.

7th Street property: The contract with Bay Area Recycling for Charities has been signed. The date to deconstruct the old DPW building is uncertain. John Korr continues to work with staff on preparing the site for sale. The northernmost lot will require a driveway culvert. Topography mapping will be carried out this week. Kal Excavating will have a representative on site to assess road construction and Eric Seguin will provide engineering estimates. Utilities will come in from N. Shore. The DTE gas line will most likely be extended from 7th Street. John Korr has provided a large sample of deed restrictions for us to consider.

Chamber of Commerce funding request: President Campbell McLeod explained that the Chamber is no longer using a vendor to produce the brochures and manage their website. He is requesting that the Village, Township and Chamber each contribute 1/3 to cover the cost to make these changes – approximately \$800 each. The Township's position is unknown. Nor is it clear what funding sources the Chamber has explored, such as resiliency grants or donations from merchants who are not members of the Chamber. If all other options have been exhausted, we could consider applying for a pass through grant from the LCTF.

2nd Street vacation process: Cindy has been working with a real estate attorney. The process will probably take 8 to 10 months to resolve at a cost of \$8,000 or more.

Delinquent tax collection: The Village received a check for \$122,321.89, which is considerably more than a typical year's collection. We will treat it as an anomaly when working on the 2022-23 budget. Joni also reported that the Village received an insurance settlement for the light pole damaged in an auto accident. The driver is making monthly restitution payments.

Levy property survey costs: The property sold for \$180,000. After closing costs, the Village received slightly more than \$177,000 deposited to the Capital Fund. The Village's share of the cost for the surveys is \$2,500.

Gremel moved, seconded by McCann, to adjourn. Roll call vote: Ayes – 3.

Adjourned at 10:38 a.m.

Submitted by,

Jane Gale, Chair