

Finance Committee Special Meeting
Minutes
January 5, 2021

Members present: Gale, Gremel, McCann

Members absent:

Staff present: Craker, Edmondson, Scott

Public: none

The meeting called to order via zoom at 1:01 p.m.

Chair Gale reported on the recent meeting of the Employee Relations Committee recommending salary increases for the DPW Supervisor and Treasurer. The DPW Supervisor is overdue for an increase and the position will be reclassified from hourly to salaried at \$75,000 effective January 1, 2021. The Treasurer has committed to work 20 hours per week and assume additional duties still to be defined. The committee recommends a salary of \$16,000 effective to the Treasurer's start date. Clerk Scott has built the proposed salaries into the 2021-22 budget. She believes we have adequate funds in the current budget to support the increases. The Finance Committee unanimously supports the Employee Relations Committee's proposed salary increases.

The committee reviewed a working document that compares the Village's current fee schedule with surrounding communities. We reached a consensus to add Northport Creek Golf Course, marina, water tap-in and sewer connection fees to a single, master fee schedule for the website. The committee members will complete a study of the changes and finalize the proposed fees to present to the Council at the February meeting.

Clerk Scott summarized proposed 2021-22 budget changes to several funds. The General Fund benefits from increased tax revenue that will allow an increased contribution to the Water Fund.

Major and Local Street budgets are unchanged for the time being.

The Capital Fund will reflect revenue from the sale of the Levy property and possible sale of the 7th Street property vacated by DPW. These revenues will allow the Village to fund several capital projects such as the 8th Street salt barn, improvements to the 7th Street property and repairs to the Village office building.

The Water Fund will see increased revenue from the Homewood Cottages and new three new residential connections.

The Marina Fund is projected to show an increase in slip fees, including up to two commercial fees, and a reduction in salary/wages. \$600,000 has been budgeted to complete the raising of C dock.

A bonding mechanism is in place to replace aging vehicles and equipment on a scheduled basis, beginning with the loader and big dump truck. The Sewer Fund will be reviewed at the January 13 meeting.

The Phase 2 Environmental Survey Assessment of the 7th Street property has been completed, and we expect a report at the regular Finance Committee meeting on January 13.

The meeting was adjourned at 2:22 p.m.

Submitted by,

Jane Gale, Chair