

Finance Committee
Minutes
October 14, 2020

Members present: Gale, Gremel

Members absent: Myers

Staff present: Edmondson, Scott, Scripps

Public: none

The meeting called to order at 10:01 a.m.

The committee and staff met at the Village office and also conducted a Zoom meeting to allow safe public participation.

Clerk Scott reported that the annual review of village assets is underway. Planning Commission Chair Frerichs and Trustee Gale have been added to the review team to ensure Finance Committee and Planning Commission are fully informed during the budget and capital improvements plan processes. DPW crew have identified several potential problems or aging infrastructure that will be compiled into a “watch list” for planning purposes. Repair/replacement of the Mill Pond Dam and dredging could each cost more than \$100,000. Alternate or supplemental funding sources need to be explored. The Finance Committee offered to assist Village staff in these efforts.

Clerk Scott provided an update on the marina project. The State has had plans for 30 days and Ms. Scott will try to expedite approval. The current agreement with Nealis includes an offer to assist the Village with the bidding process at an additional cost. These services are provided by Machin Engineering, but the Village is seeking cost estimates from Nealis for electrical work on the two remaining docks. The marina improvement project includes plans for raising those docks and having electrical costs will allow us to proceed with the next stage of construction when additional grant funding becomes available.

Clerk Scott has initiated work on budget amendments.

Treasurer Scripps provided a report on tax collection and delinquencies. She is working to resolve a discrepancy of approximately \$54. County Treasurer John Gallagher has not yet returned her call to discuss options for collection of delinquent taxes.

The Finance Committee will plan another special meeting in late October to consider budget amendments for 2020-21 and planning the 2021-22 budget.

The meeting was adjourned at 10:48 a.m.

Submitted by,

Jane Gale, Chair