

Finance Committee

December 11, 2019

Draft Minutes

Members Present: Gale, Gremel

Members Absent: Myers

Staff: Scott, Edmondson

Public: 0

The meeting was convened at 10:12 a.m.

Clerk Scott advised she has placed a public notice regarding the Public Hearing on February 9, 2020 to review the 2020-21 budget and set the millage rate.

She distributed a Budget Worksheet which was used to review projected revenue and expenses for the following funds: General, Major Streets, Local Streets, Fireworks and Marina. Additional revenue from marihuana licenses/applications and increased boater fees were incorporated into the draft. Expenses were adjusted both up and down to reflect recent experience.

Finance committee expects additional input from Waterfront and Infrastructure committees. They are each scheduled to meet and review the prior and current year's revenues and expenses and unfunded projects. They will then make recommendations to Finance for inclusion in the final draft budget.

The committee had a preliminary discussion of funding options for construction and electrical work at the marina. Further discussion will follow receipt of the engineering design study and RFPs for the work.

The next Finance Committee meeting is scheduled for Jan. 8, 2020. The final draft of the budget will be prepared at that time.

Meeting adjourned at 10:42 a.m.